

CITY OF APACHE JUNCTION, ARIZONA
ANNUAL EXPENDITURE LIMITATION REPORT
YEAR ENDED JUNE 30, 2015

CITY OF APACHE JUNCTION, ARIZONA

YEAR ENDED JUNE 30, 2015

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountants' Report.....	1
Annual Expenditure Limitation Report – Part I.....	2
Annual Expenditure Limitation Report – Part II	3
Annual Expenditure Limitation Report – Reconciliation	4
Note to Annual Expenditure Limitation Report.....	5

Fester & Chapman P.C.

Certified
Public
Accountants

4001 North 3rd Street
Suite 275
Phoenix, AZ 85012-2086

Tel: (602) 264-3077
Fax: (602) 265-6241

INDEPENDENT ACCOUNTANTS' REPORT

The Auditor General of the State of Arizona

The Honorable Mayor and City Council
of the City of Apache Junction, Arizona

We have examined the accompanying Annual Expenditure Limitation Report of the City of Apache Junction, Arizona (the City), for the year ended June 30, 2015. The City's management is responsible for this report. Our responsibility is to express an opinion on this report based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the amounts and disclosures in the report and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the Annual Expenditure Limitation Report referred to above presents, in all material respects, the information prescribed by the uniform expenditure reporting system as described in Note 1.

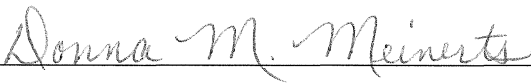
Fester & Chapman P.C.

January 28, 2016

CITY OF APACHE JUNCTION, ARIZONA
ANNUAL EXPENDITURE LIMITATION REPORT – PART I
YEAR ENDED JUNE 30, 2015

1. Economic Estimates Commission expenditure limitation	<u>\$ 17,697,939</u>	
2. Voter-approved alternative expenditure limitation	<u>42,065,600</u>	
3. Enter applicable amount from line 1 or line 2		<u>\$ 42,065,600</u>
4. Amount subject to the expenditure limitation (total amount from Part II, Line C)	<u>30,579,823</u>	
5. Total adjusted amount subject to the expenditure limitation		<u>30,579,823</u>
6. Amount under the expenditure limitation		<u>\$ 11,485,777</u>

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the uniform expenditure reporting system.

Signature of Chief Fiscal Officer: 
Name and Title: Donna M. Meinerts
Telephone Number: (480) 474-5451 Date: 01/28/2016

See accompanying note to report.

CITY OF APACHE JUNCTION, ARIZONA
 ANNUAL EXPENDITURE LIMITATION REPORT- PART II
 YEAR ENDED JUNE 30, 2015

Description	Governmental Funds	Enterprise Funds	Total
A. Amounts reported on the Reconciliation, Line C	\$ 30,579,823	\$ -	\$ 30,579,823
B. Less exclusions claimed	-	-	-
C. Amounts subject to the expenditure limitation	<u>\$ 30,579,823</u>	<u>\$ -</u>	<u>\$ 30,579,823</u>

See accompanying note to report.

CITY OF APACHE JUNCTION, ARIZONA
 ANNUAL EXPENDITURE LIMITATION REPORT- RECONCILIATION
 YEAR ENDED JUNE 30, 2015

Description	Governmental Funds	Enterprise Funds	Total
A. Total expenditures/expenses/deductions and applicable other financing uses and extraordinary items reported within the fund financial statements.	\$ 30,579,823	\$ 3,351,171	\$ 33,930,994
B. Subtractions			
Expenditures of separate legal entities established under Arizona Revised Statutes	-	3,351,171	3,351,171
C. Amounts reported on Part II, Line A	<u>\$ 30,579,823</u>	<u>\$ -</u>	<u>\$ 30,579,823</u>

See accompanying note to report.

CITY OF APACHE JUNCTION, ARIZONA
NOTES TO ANNUAL EXPENDITURE LIMITATION REPORT
YEAR ENDED JUNE 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Annual Expenditure Limitation Report (AELR) is presented as prescribed by the *Uniform Expenditure Reporting System* (UERS), as required by Arizona Revised Statutes §41-1279.07, and in accordance with the voter-approved alternative expenditure limitation adopted March 12, 2013 as authorized by the Arizona Constitution, Article IX, §20(9).